

Take charge of investment

Finance expert shows you how

By ANN RICKARD

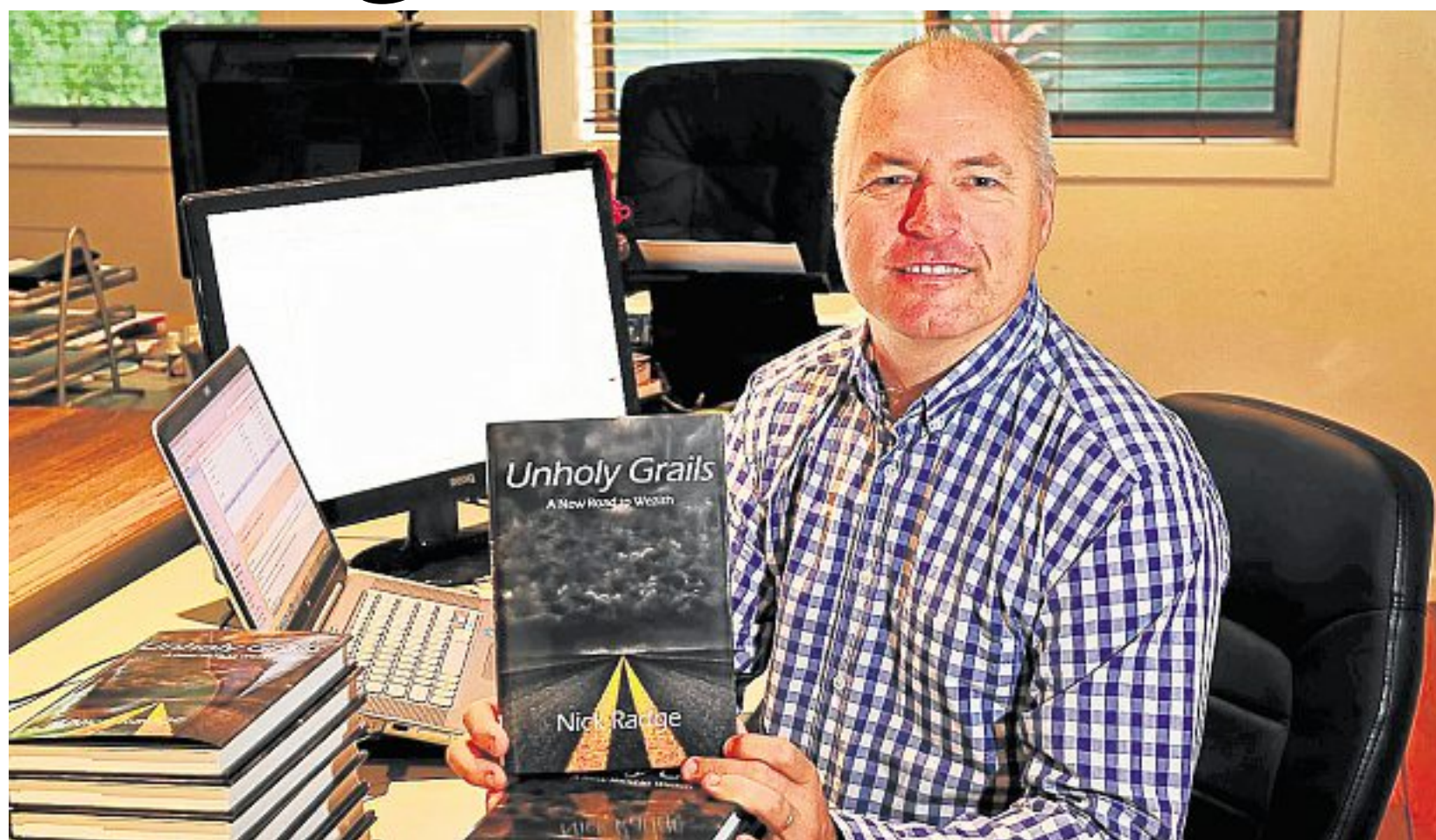
We won't ask you to put your hand up if you've lost much of your share portfolio. It's too depressing.

Few investment portfolios are as healthy as they were several years ago and many people on the brink of retirement are having to rethink their plans and readjust their lifestyles.

Local finance expert Nick Radge has been investing and trading for 26 years and has seen too many disaster stories when it comes to managed funds. This has propelled him to write a book *Unholy Grails*, to guide people towards managing their own money.

"The responsibility is given to people to protect their capital and as an individual take control," he said. "The increase in self-managed superannuation has been massive. People are pulling out of managed funds and taking responsibility for their money."

Nick Radge says the road to success in taking charge of your own investments is closer than you think. His book reveals a little-known concept often shunned by



UNHOLY GRAILS: Noosa author Nick Radge with his new book.

PHOTO: GEOFF POTTER

the big end of town.

"The concept is that we keep the stocks that are doing well and kick out the stocks that are doing badly," he said. "Say we make 10 investments and we get five right and five wrong, the average person would think he is only getting it right 50 percent of time. But if we look at it from the point of view of thinking for each wrong one we lose, say \$1, but each right won we have won \$3, all of a sudden we are \$10 ahead. My book says

you ride the winners and when you get the losers coming, you throw them out."

In *Unholy Grails*, Nick Radge reveals the philosophy behind momentum investing,

advises how to create a positive expectancy from your strategy, gives you fully disclosed and robustly tested interment plans and essential investment tips and tricks.

There are interviews in

the book with investors who use momentum strategies with success.

"When people put money with a fund manager they like to forget about it," he said. "But when things go pear shaped, they get upset. They should take

responsibility for their own actions and to do that they have to learn certain skills. They don't have to dedicate the rest of their lives to learning, but they do have to do something to make it happen. That is the biggest hurdle for a lot of people."

DO IT YOURSELF

Unholy Grails...A New Road to Wealth
By Nick Radge - \$39.94
Annie's Books on Peregian or
On e-books or at www.nickradge.com
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